Global Interdependence Starter (1)

1. Do you know your abbreviations?

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| EU | IMF | FDI | TNC | BRICS |
| HIPC | G7 | LIC | GDP | HIC |
| ASEAN | LDC | NIC | HDI | NAFTA |

2. Which of the following countries are members of the EU? (yes/no)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Bulgaria | Turkey | Portugal | Romania | Ukraine |
| Estonia | Norway | Switzerland | Sweden | Cyprus |

4. What terms do the following definitions refer to?

|  |  |  |  |
| --- | --- | --- | --- |
| Difference in value between a country’s imports and exports. It is the largest component in a country’s balance of payments. | Emergence of a complex web of interconnectedness that means people’s lives are increasingly shaped by events that occur, and decisions that are made, in distant places. | Companies that own or control production and/or services facilities in one or more countries, other than the home country.  | Global international organisation dealing with the rules of trade between nations. It has about 150 members. |

5. Where would you find the main HQ of the following TNCs? (country)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Wal-Mart | Petrobras | Apple | HSBC | Sinopec |
| Samsung | Siemens | Tata | Gazprom | Sony |